

*Actual Problems of Consumer Cooperatives*

*Tsarik V.,*

*Kapshtyk A.*

**The participation of shareholders in management of consumer societies: problems and ways of improvement..... 3**

The article discusses the role and importance of shareholders in the consumer cooperatives management system of the Republic of Belarus. The directions and ways of improvement of various forms of participation of shareholders in the cooperative management are suggested taking into account the international experience. The algorithm of distant meetings of shareholders of the cooperative part of consumer society as well as the assessment indicator of these meetings effectiveness have been worked out.

**Key words:** consumer cooperation; consumer cooperative; cooperative legislation; democratic governance; a member of a consumer cooperative; a shareholder; management efficiency.

*Lebedeva S.,*

*Snytkova N.,*

*Gritskevich T.*

**The use of a «reverse» franchise in co-operative trade of the Republic of Belarus..... 9**

The article deals with the experience of one of the leading Russian grocery retailers on the use of "reverse" franchise, the advantages and disadvantages of this model of business development, as well as options for its use in cooperative trade of the Republic of Belarus have been represented.

**Key words:** franchise; franchisor; franchisees; lump-sum fee, royalty; food retail; cooperative trade.

*Korobkin A.*

**The modern approaches to economic evaluation of profitability of consumer cooperation organizations ..... 13**

In the given article the modern approaches to evaluation of profitability of consumer cooperation organizations with retail trade as the main activity considering. Herewith the introduction of new regulations on accounting and composition of an organization's revenues and expenses are taken into account. Also the article suggests the ratio of growth rates for effective development of organizations. This will allow to identify and determine the reserves and the direction of profit growth and thus to increase profits and profitability for the whole organization, as well as for certain types of activity.

**Key words:** organization's income, consumer cooperation, effectiveness, system of indicators, yield, profitability.

*Byk V.*

**Logistics centers as a factor of increasing the efficiency of goods movement in a logistics chain** ..... 23

The article analyzes the level of development of logistics service in Belarus, the state of implementation of the logistics system development program of Belarus for the period up to 2015. The article shows the role of wholesale and logistics centers in improvement of efficiency of goods movement in the country and in the system of consumer cooperatives. Considering the identified trends and the foreign experience the directions of logistics management of stream processes are summarized.

**Key words:** logistics system; logistics center; wholesale and logistics center; logistics activity index; commodity and material flow.

*Bondarenko O.*

**Risk assessment of organizations by the matrix method** ..... 35

In the article the author's risk assessment matrix of organizations of different activities and forms of ownership in the market share is suggested, and the results of its testing are provided.

**Key words:** risk; risk assessment; market share; the matrix method.

*Popov E.,*

*Popova T.*

**Fiscal policy in modern conditions, problems of its improvement** ..... 42

The article analyzes the modern financial policy of the Republic of Belarus, its disadvantages are singled out and the main directions of its improvement are suggested for implementation of the planned programs.

**Key words:** financial policy, fiscal policy, tax, tax relief, budget.

*Kikot I.*

**Internal rate of return: modifications and prospects of use in evaluating the effectiveness of investment project** ..... 48

The article analyzes the modified internal rate of return and its analytical possibilities in specific situations, including evaluation of the effectiveness of alternative projects. The article also determines the advantages of this indicator and the possibilities of its improvement in the strategic calculations in terms of financing uncertainty.

**Key words:** internal rate of return; modified internal rate of return; reinvestment rate; the effective rate of return; weighted average cost of capital, corresponding to the real financing conditions.

*Kuznetsov N.*

**Problems and ways of improvement of the collection of payments for housing and communal services** ..... 53

The article deals with the problems and proposes measures that improve the collection of citizens' payments for housing and communal services.

**Key words:** housing and communal services, public utilities, defaulters, arrears, payment collection.

## ***Macroeconomic Problems of the Development of Society***

*Latskevich N.,*

*Anokhov S.,*

*Batasova N.*

**Methodological features of the 2008 SNA, their impact on the calculation of gross domestic product and gross regional product** ..... 58

The article assesses the changes that have taken place in the Republic of Belarus since January 1, 2016 in connection with the introduction of the international standard "Systems of national accounts 2008" (SNA 2008) in the statistical practice.

**Key words:** gross domestic product; gross regional product; gross added-valued cost; economic activity; release of products and services; macroeconomic indicators; intermediate consumption.

*Kostenko A.,*

*Solovey I.*

**The ways of stability improvement of the banking sector of Belarus in terms of economic integration** ..... 65

The article deals with the current problems, the necessary conditions and measures to improve the stability of the banking sector of the Republic of Belarus at the expense of internal and external reserves of macroeconomic stabilization. The connection between the state of the economy and the stability of banking sector of the country has been proved. The economic and, above all, monetary integration within the Eurasian Economic Union is considered as a major reserve; its key vectors and efficiency are justified by the authors on the basis of the theory of optimum currency areas on a number of criteria, including the composite index of the effectiveness of monetary integration.

**Key words:** banking sector; monetary integration; banking risks; theory of optimal currency areas; counter-cyclical regulation; macroeconomic stability; distant banking services.

## ***Modern Technologies***

*Roshchina E.,*

*Sukonkina E.,*

*Jidkova A.*

**Nutritional value and perspective trends of use of juices** ..... 72

The article discusses the nutritional value of juice, including birch juice, the nature of its impact on the human body. Besides, the areas of the use and processing of juice with a focus on the possibility of its freezing have been singled out.

**Key words:** juice; the nutritional value; biologically active substances; vitamins; birch juice; minerals; therapeutic and preventive nutrition; freezing.

*Uhartseva I.,  
Tsvetkova E.,  
Kadolich Zh.*

**Application of the isothermal depolarization method in food industry** ..... 77

The article illustrates the possibility of using the method of isothermal depolarization for the exploration of liquid disperse systems simulating foods. The operating principle of disperse systems analyzer and the results of experimental study of polarization-depolarization processes in dispersed systems of various compositions are represented.

**Key words:** isothermal depolarization; dispersions; polarization charge; relaxation time.

***Education. Training specialists***

*Lagunova G.*

**The use of the innovative approaches in management of minsk trade-economic college of the belorussian cooperative alliance** ..... 82

The improvement mechanisms of the educational establishment management require a systematic approach not only to the search of effective didactic and educational solutions but also to the introduction of factors of stable functioning of the whole educational establishment. The use of innovative approaches in management of Minsk trade-economic college of the Belorussian cooperative alliance (BELCOOPSOYUZ) led to the stable financial results, consolidation of the material base and image at the educational market.

**Key words:** a college, the innovative approaches, innovative development, a management pattern, strategic planning; viewing.

***Novelty Books***

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***Jubilees and dates***

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